

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

October 17, 2007

9:00 a.m.

Radisson Hotel & Conference Center Fresno
2233 Ventura Street
Fresno, CA 93721

MEMBERS

Rob Feckner, Chair
Robert F. Carlson, Vice Chair
Marjorie Berte
John Chiang
George Diehr
David Gilb
Bill Lockyer
Priya Mathur
Tony Oliveira
Mike Quevedo, Jr.
Kurato Shimada
Maeley L. Tom
Charles Valdes

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
8:00 A.M. AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Mr. Read 4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

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|-------------|-----|--|
| Mr. Valdes | 5. | Investment Committee (Oral) |
| Mr. Shimada | 6. | Benefits and Program Administration Committee (Oral) |
| Mr. Diehr | 7. | Health Benefits Committee (Oral) |
| Mr. Carlson | 8. | Finance Committee (Oral) |
| Ms. Mathur | 9. | Performance and Compensation Committee (Oral) |
| Mr. Shimada | 10. | Ad Hoc Board Elections Committee (Oral) |

General

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| Mr. Buenrostro | 11. | Board Meeting Calendar |
| Mr. Buenrostro | 12. | Chief Executive Officer's Report (Oral) |

Governmental Affairs

- | | | |
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| Ms. Notsinneh | 13. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Notsinneh | 14. | Board's Federal Legislative Program/Board's Position on Federal Legislation |

Legal

- | | | |
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| Mr. Mixon | 15. | Closed Session: Potential Litigation – JRS Death Benefit (Gov. Code sec. 11126(e)) |
| Mr. Mixon | 16. | Proposed Decisions of Administrative Law Judges A. Karen Hjelmstrom-Haney B. Michael Flynn C. Carolyn Ledet D. City of Salinas |
| Mr. Mixon | 17 | Petition for Reconsideration A. Linda K. Salter |

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| Mr. Mixon | 18. | General Counsel's Report |
| | | A. Monthly New Case Report |
| | | B. Assignment Matrix |

Other

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| Mr. Feckner | 19. | Board Travel Approvals |
| Mr. Buenrostro | 20. | Draft Agenda for November 15, 2007 Meeting |
| | 21. | New Business Agenda Setting |
| | 22. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.